

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 11, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127963S6	
High Rate ¹	0.090%	
Allotted at High Price	40.40%	
Investment Rate ²	99.954500	
	0.091%	
Median Rate ³	0.075%	
Low Rate ⁴	0.050%	
Issue Date	January 14, 2021	
Maturity Date	July 15, 2021	
	Tendered	Accepted
Competitive	\$166,661,619,300	\$50,083,951,300
Noncompetitive	\$562,772,300	\$562,772,300
FIMA (Noncompetitive)	\$354,000,000	\$354,000,000
Subtotal ⁵	\$167,578,391,600	\$51,000,723,600⁶
SOMA	\$6,208,763,700	\$6,208,763,700
Total	\$173,787,155,300	\$57,209,487,300
	Tendered	Accepted
Primary Dealer ⁷	\$119,320,000,000	\$17,364,400,000
Direct Bidder ⁸	\$11,150,000,000	\$5,402,000,000
Indirect Bidder ⁹	\$36,191,619,300	\$27,317,551,300
Total Competitive	\$166,661,619,300	\$50,083,951,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$167,578,391,600/\$51,000,723,600 = 3.29

⁶Awards to TreasuryDirect = \$315,580,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.